

Senate

Record of Committee Proceedings

Committee on Agriculture, Financial Institutions and Insurance

Senate Bill 504

Relating to: life insurance and annuity contract exemptions from creditor claims.

By Senator Schultz; cosponsored by Representatives Ladwig, J. Lehman, McCormick, Kerkman, Hundertmark and Albers.

February 26, 2004 Referred to Committee on Agriculture, Financial Institutions and Insurance.

March 3, 2004 **PUBLIC HEARING HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Appearances For

- Jordan Lamb, NAIFA/IIA./PIA, Madison

Appearances Against

- None.

Appearances for Information Only

- Steve Radtke, Northwestern Mutual Ins., Milwaukee

Registrations For

- Lee Fanshaw, American Family Insurance, Madison
- Rep Bonnie Ladwig, WI State Assembly, Madison

Registrations Against

- None.

March 3, 2004 **EXECUTIVE SESSION HELD**

Present: (5) Senators Schultz, Brown, Kedzie, Hansen and Lassa.

Absent: (0) None.

Moved by Senator Schultz, seconded by Senator Kedzie that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen
and Lassa.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE
AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Schultz, seconded by Senator Kedzie that
Senate Bill 504 be recommended for passage as amended.

Ayes: (5) Senators Schultz, Brown, Kedzie, Hansen
and Lassa.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

John O'Brien
Committee Clerk